

**MINUTES OF THE AUDIT COMMITTEE MEETING
OF THE CITY OF TEA TREE GULLY
HELD ON WEDNESDAY 26 MAY 2021 AT 6.30PM IN THE
CIVIC CENTRE, 571 MONTAGUE ROAD, MODBURY**

1. Opening and Welcome

The Presiding Member read the Acknowledgement of Country Statement.

2. Attendance Record:

2.1 Present – Physical Attendance

Crs P Field (*Presiding Member*), R Unger (*entered at 6.34pm*), Mr R Haslam, Mr D Edgecombe and Ms D Bear

2.2 Apologies

Nil

2.3 Record of Officers in in Physical Attendance onsite

Mr J Moyle	Chief Executive Officer
Mr R McMahon	Director Organisation Services & Excellence
Mr T Harfield	Director Assets & Environment
Ms I Cooper	Manager Governance & Policy
Mrs A Athanasiou	Risk & Audit Advisor
Mr J Robbins	Manager Finance & Rating Operations
Ms R Baines	Team Leader Financial Accounting

Record of Officers in Attendance via Electronic Means (audio-visual link)

Nil

2.4 Record of Number of Persons in the Public Gallery

1 Attendee

2.5 Record of Media in Attendance

Nil

3. Confirmation of Minutes to the Previous Meeting

Moved Mr Edgecombe, Seconded Mr Haslam

That the Minutes of the Audit Committee Meeting held on 31 March 2021 be confirmed as a true and accurate record of proceedings.

Carried Unanimously (67)

4. Public Forum

Nil

5. Deputations

Nil

6. Presentations

Leave of the meeting was sought to consider the presentation titled 'Community Waste Management Scheme Transition Plan received from SA Water' with the relevant information report titled 'SA Water's Sustainable Sewers Program - Transition Plan'. Leave was granted.

6. Petitions

Nil

7. Declaration of Conflicts of Interests

Nil

9. Adjourned Business

Nil

10. Motions Lying on the Table

Nil

11. Management Reports

Office of the Chief Executive Officer - Nil

Assets & Environment - Nil

Cr Unger entered the meeting at 6.34pm.

Organisational Services & Excellence

11.1 Draft Annual Business Plan 2021-2022 (D21/32316)

Moved Mr Haslam, Seconded Mr Edgecombe

That after consideration of the report entitled "Draft Annual Business Plan 2021-2022" and dated 26 May 2021, the Audit Committee notes that the 2021-2022 draft budget meets the targets included in Council's Financial Sustainability Policy:

1. Operating surplus ratio (target 0%-15%) - being 7% for 2021-2022
2. Asset Sustainability ratio (target 90%-110%) - being 94% for 2021-2022
3. Net Financial Liabilities ratio (target 25%-35% over 3-5 years) - being 35% for 2021-2022

Carried Unanimously (68)

Community & Cultural Development - Nil

12. Notice(s) of Motions

Nil

13. Motions without Notice

Nil

14. Questions on Notice

Nil

15. Questions without Notice

Nil

16. Information Reports

The following Information reports were received at the meeting:

16.1 Internal Control Assessment May 2021 (D21/34085)

16.2 Audit Committee Works Program 2020-2021 Status Update May 2021 (D21/31397)

16.3 Audit Committee Works Program 2021-2022 (D21/29899)

16.4 Internal Audit Plan Status Update (D21/31060)

16.5 Internal Audit Agreed Actions Update (D21/31218)

16.6 Strategic Risk Register - May 2021 - Bi-annual Review (D21/31357)

16.7 Annual External Audit Plan 2021 (D21/35245)

16.8 Second and Third Quarter Budget Reviews for Financial Year 30 June 2021 (D21/35473)

16.9 SA Water's Sustainable Sewers Program - Transition Plan (D21/35857)

Mr Ryan McMahon Director, Organisational Services & Excellence provided an overview of the proposed next steps for the completion of the prudential review associated with the SA Water CWMS Transition plan, delivered in conjunction with Information Report relating to the SA Water Sewer Transition Plan.

6.1 Community Waste Management Scheme Transition Plan received from SA Water (D21/35170)

17. Status Report on Council and Committee Resolutions

17.1 Status Report on Committee Resolutions (D21/29773)

18. Other Business

Mr Ryan McMahon, Director Organisational Services & Excellence provided an update on COVID-19 impacts.

19. Section 90(2) Local Government Act 1999 – Confidential Items

Nil

20. Date of Next Ordinary Meeting

28 July 2021

The Presiding Member declared the meeting closed at 8.37 pm.

Confirmed.....
Presiding Member 28 July 2021