

MINUTES OF THE AUDIT COMMITTEE MEETING
OF THE CITY OF TEA TREE GULLY
HELD ON WEDNESDAY 30 MARCH 2022 AT 6.32PM
IN THE CIVIC CENTRE, 571 MONTAGUE ROAD, MODBURY

1. Opening and Welcome

The Presiding Member read the Acknowledgement of Country Statement.

2. Attendance Record:

2.1 Present – Physical Attendance

Crs P Field (*Presiding Member*), R Unger, Mr R Haslam, Mr D Edgecombe and Ms D Bear.

2.2 Apologies

Nil

2.3 Record of Officers in in Physical Attendance onsite

Mr R McMahon	Acting Chief Executive Officer
Ms J Short	Acting Director Organisational Services & Excellence
Ms I Cooper	Manager Governance & Policy
Mr J Robbins	Manager Finance & Rating Operations
Mr R Baines	Team Leader Financial Accounting

Record of Officers in Attendance via Electronic Means (audio-visual link)

Mr T Harfield	Director Assets & Environment
---------------	-------------------------------

2.4 Record of Number of Persons in the Public Gallery – Physical Attendance

Nil

2.5 Record of Media in Physical Attendance

Nil

3. Confirmation of Minutes to the Previous Meeting

Moved Mr Edgecombe, Seconded Ms Bear

That the Minutes of the Audit Committee Meeting held on 9 February 2022 be confirmed as a true and accurate record of proceedings.

Carried Unanimously (89)

4. Public Forum - Nil

5. Deputations - Nil

6. Presentations

6.1 State Government Election Results and the impact on the City of Tea Tree Gully (D22/22827)

Mr R McMahon, Acting Chief Executive Officer provided a presentation regarding the State Government Election results and the impact on the City of Tea Tree Gully.

In particular, based on the new State Government's commitment SA Water will take over the Community Wastewater Management System (CWMS) system as of 1 July 2022. A customer support service will be provided by SA Water. Discussion occurred on how this may be treated in **Council's** financial statements, and how the strategic risk is to be dealt with in this area.

7. Petitions - Nil

8. Declaration of Conflicts of Interests - Nil

9. Adjourned Business - Nil

10. Motions Lying on the Table - Nil

11. Management Reports

Office of the Chief Executive Officer

11.1 Asset Management Policy (D22/1290)

Moved Mr Haslam, Seconded Mr Edgecombe

That the Audit Committee Meeting recommends to Council:

That the “Asset Management Policy” as reviewed by the Audit Committee Meeting on 30 March 2022 be adopted.

Carried Unanimously (90)

Assets & Environment - Nil

Organisational Services & Excellence

11.2 Treasury Report on Council Funding (D22/16550)

Moved Cr Unger, Seconded Ms Bear

That the Audit Committee recommends to Council:

That having considered the report entitled “Treasury Report on Council Funding” dated 30 March 2022, Council pursuant to Section 44 (3)(c) of the Local Government Act 1999 authorises the Chief Executive Officer to:

1. Upon maturity, close the Convertible Cash Advance Debenture (CAD) 197 with a drawdown facility limit by \$8m.
2. Apply for a new CAD facility from LGFA with a facility limit of \$6m.
3. Upon receiving the loan agreements authorises the execution of the new facility including:
 - a. Authorising the Chief Executive Officer to sign
 - b. Authorising the Mayor to sign
 - c. Affixing the Common Seal of City of Tea Tree Gully.

Carried Unanimously (91)

Community & Cultural Development - Nil

12. Notice(s) of Motions - Nil
13. Motions without Notice - Nil
14. Questions on Notice - Nil
15. Questions without Notice - Nil
16. Information Reports

The following Information reports were received at the meeting:

16.1 Audit Committee Works Program 2021-2022 Status Update - March 2022 (D22/12833)

16.2 Internal Audit Plan Status Update (D22/16236)

16.3 Internal Audit Agreed Actions Update (D22/21937)

16.4 Second Quarter Budget Review for Financial Year Ending 30 June 2022 (D22/20061)

17. Status Report on Council and Committee Resolutions
- 17.1 Status Report on Audit Committee Resolutions (D22/15932)

18. Other Business

Mr R McMahon, Acting Chief Executive Officer provided an overview on reputational and safety risks in the public realm.

19. Section 90(2) Local Government Act 1999 – Confidential Items - Nil

20. Date of Next Ordinary Meeting

25 May 2022

The Presiding Member declared the meeting closed at 8.04pm.

Confirmed.....
Presiding Member 25 May 2022