

**MINUTES
OF THE SPECIAL AUDIT & RISK COMMITTEE MEETING OF THE CITY OF TEA
TREE GULLY HELD ON WEDNESDAY 8 MAY 2024 AT 6:30 PM IN THE CIVIC
CENTRE, 571 MONTAGUE ROAD, MODBURY**

1. Opening and Welcome

2. Attendance Record:

2.1 Present – Physical Attendance

Crs I Zagladov (*Presiding Member*), R Unger, Mr R Haslam and Ms D Bear.

2.2 Apologies

Mr D Edgecombe.

2.3 Record of Officers in Attendance (physical or electronic)

| | |
|----------------|------------------------------------|
| Ryan McMahon | Chief Executive Officer |
| Justin Robbins | General Manager Strategy & Finance |
| Alex Pukallus | Coordinator, Audit & Risk |
| Marley Marks | Risk Officer |
| Rebecca Baines | Manager Finance & Rating Services |

2.4 Record of Number of Persons in the Public Gallery – Physical Attendance

Nil

3. Confirmation of Minutes to the Previous Meeting

Moved Ms Bear, Seconded Mr Haslam

That the Minutes of the Audit & Risk Committee Meeting held on 20 March 2024 be confirmed as a true and accurate record of proceedings.

Carried Unanimously (46)

4. Public Forum - Nil

5. Deputations - Nil

6. Presentations - Nil

7. Petitions - Nil

8. Adjourned Business - Nil

9. Motions Lying on the Table - Nil

10. Matters for Discussion

10.1 Draft Annual Business Plan 2024-2025 (D24/28013)

Moved Mr Haslam, Seconded Ms Bear

1. That after consideration of the report entitled “Draft Annual Business Plan 2024-2025” and dated 8 May 2024, the Audit & Risk Committee notes that the 2024-2025 draft budget meets the targets included in Council’s Financial Sustainability Policy:
 - a. Operating surplus ratio (target 2.5%-10%) - being 5.4% for 2024-2025
 - b. Asset Sustainability ratio (target 90%-110%) - being 94.9% for 2024-2025 noting that Council will need to monitor this in the forward estimates of the Long-Term Financial Plan
 - c. Net Financial Liabilities ratio (target 25%-35%) - being 25.3% for 2024-2025

Carried Unanimously (47)

11. Notice(s) of Motions - Nil

12. Motions without Notice - Nil

13. Questions on Notice - Nil

14. Questions without Notice - Nil

15. Information Reports

The following Information reports were received at the meeting:

15.1 Annual External Audit Plan 2024 (D24/23624)

15.2 Internal Control Assessment April 2024 (D24/29917)

16. Date of Next Ordinary Meeting

18 June 2024

The Presiding Member declared the meeting closed at 7.09pm.

Confirmed.....
Presiding Member 18 June 2024